

MINIMUM PREMIUM CLAUSE

In the event of cancellation of this policy by the insured, a minimum premium of 25% of inception shall become earned; any conditions of the policy to the contrary notwithstanding.

Failure of the insured to make timely payment of premium shall be considered a request by the insured for the company to cancel. In the event of such cancellation by the company for non-payment of premium the minimum premium shall be due and payable; provided however, such non-payment cancellation shall be rescinded if the insured remits the full premium within 10 days of receiving it.

In the event of any other cancellation by the company the earned premium shall be computed pro-rata, not subject to the minimum premium.

CF 1525

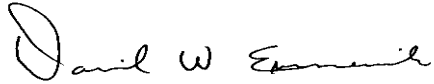
ALL OTHER TERMS AND CONDITIONS OF THIS POLICY REMAIN UNCHANGED.

Attached to and forming a part of policy number

issued by: , North Shore Management

issued to:

effective date:

BY: 
AUTHORIZED REPRESENTATIVE