

END NO.

ARBITRATION CLAUSE

IN CASE THE INSURED AND THIS COMPANY SHALL FAIL TO AGREE AS TO THE AMOUNT OF LOSS OR DAMAGE WITHIN THIRTY (30) DAYS AFTER RECEIPT OF PROOF OF LOSS BY THIS COMPANY, EACH SHALL, ON THE WRITTEN DEMAND OF THE OTHER, SELECT A COMPETENT AND DISINTERESTED APPRAISER. THE APPRAISERS SHALL FIRST SELECT A COMPETENT AND DISINTERESTED UMPIRE, AND FAILING FOR FIFTEEN (15) DAYS TO AGREE UPON SUCH UMPIRE SHALL BE SELECTED BY A JUDGE OF A COURT OF RECORD IN THE STATE IN WHICH THE PROPERTY INSURED IS LOCATED. THE APPRAISERS SHALL THEN APPRAISE THE LOSS OR DAMAGE STATING SEPARATELY THE SOUND VALUE AND LOSS OR DAMAGE TO EACH INSURED ITEM, AND FAILING TO AGREE SHALL SUBMIT THEIR DIFFERENCES ONLY TO THE UMPIRE. AN AWARD IN WRITING SO ITEMIZED OF ANY TWO WHEN FILED WITH THIS COMPANY SHALL DETERMINE THE AMOUNT OF SOUND VALUE AND LOSS OR DAMAGE. EACH APPRAISER SHALL BE PAID BY THE PARTY SELECTING HIM AND THE EXPENSES OF APPRAISAL AND UMPIRE SHALL BE PAID BY THE PARTIES EQUALLY.

ALL OTHER TERMS AND CONDITIONS OF THIS POLICY REMAIN UNCHANGED.

Attached to and forming a part of policy number issued by: , North Shore Management
issued to:
effective date: BY: David W. Emanuel
AUTHORIZED REPRESENTATIVE