END NO.

Limit of Liability Special Endorsement

This endorsement modifies insurance provided under the following:
ALL COVERAGE PARTS

It is understood and agreed that the following special terms and conditions apply to this policy:

1. In the event of loss hereunder, liability of the company shall be limited to the least of the following in any one "occurrence":

   a. The actual adjusted amount of the loss, less applicable deductibles and primary and underlying excess limits;

   b. 100% of the individually stated value for each scheduled item of property insured at the location which had the loss as shown on the latest Statement of Value on file with this Company, less applicable deductibles and primary and underlying excess limits. If no value is shown for a scheduled item then there is no coverage for that item; or

   c. The Limit of Liability as shown on the Declarations page of this policy or as endorsed to this policy.

2. Coverage under this policy is provided only at the locations listed on the latest Statement of Values on file with this Company or as endorsed on to this policy.

3. The Premium for this policy is based upon the Statement of Values on file with this Company or attached to this policy.

The Term "occurrence", where used in this policy, shall mean any one loss, disaster, casualty or series of losses, disasters, or casualties arising from one event.

When the term "occurrence" applies to a loss or series of losses from the perils of tornado, cyclone, hurricane, windstorm, hail, flood, earth movement, volcanic eruption, riot, riot attending a strike, civil commotion and vandalism and malicious mischief, one event shall be construed to be all losses arising during a continuous period of hours. When filing a proof of loss the insured may elect the moment at which the hour period shall be deemed to have commenced, which shall not be earlier than the first loss to occur at any covered location.

ALL OTHER TERMS AND CONDITIONS OF THIS POLICY REMAIN UNCHANGED.

Attached to and forming a part of policy number NSMXXXXX issued by: North Shore Management

issued to: Sample effective date: