

END NO.

The following provisions are hereby attached to and made part of this Policy

INSURED'S OBLIGATION AS INSURER

Notwithstanding any provision(s) to the contrary within this policy or any endorsement(s) attached thereto, it is understood and agreed as follows:

If the Insured places property insurance in layers and retains for its account part or all of any layer excess of the deductible, then the insured agrees to accept all obligations of an insurer in that share. These obligations include, without limitation, the sequential exhaustion of underlying layers, funding of claim-related expenses, handling of subrogation, treatment of other insurance, and protection of excess layers. The insured agrees to adopt and apply the policy wordings of any commercial co-insurers in any layer in which it participates, or if there are no co-insurers in that layer, then the insured agrees to adopt and apply the policy wordings of the commercial insurers in the underlying layer(s). The insured waives any claim that it is anything but a true insurer for its share of any layer.

ALL OTHER TERMS AND CONDITIONS OF THIS POLICY REMAIN UNCHANGED.

Attached to and forming a part of policy number	issued by: North Shore Management
issued to:	
effective date:	BY: _____ AUTHORIZED REPRESENTATIVE